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two parts, Section A: answer one of two questions (each question has multiple parts ...

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1 hour . INSTRUCTIONS .

1. Read carefully the  
instructions on the  
Answer Sheet. Stick a  
barcode label and insert  
the information required  
in the spaces provided. 2.  
When told to open this  
book, you should check  
that all the questions are  
there. Look for the words '   
END OF PAPER ' after the  
last ...

Tips for writing IB eco-  
nomics paper 1 All ques-  
tions on the paper are di-  
vided into two parts. Part  
(a) is worth 10 marks and  
part (b)15 marks. Remem-

ber that you will get five  
minutes reading time be-  
fore you can start writing.  
This gives you an ideal  
opportunity to identify  
which questions you are  
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ifications. We'd be willing  
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- How To Do Long Answer  
Questions~~

1. (a) Explain why govern-  
ments impose price floors

(minimum prices). [10] An-  
swers may include: defini-  
tion of price floor diagram  
of the application of a  
price floor explanation of  
possible reasons for a  
price floor, for example re-  
garding equity (minimum  
wage), to support the in-  
come of producers (agri-  
cultural

~~Example Essays IB Eco-  
nomics~~

If you use this structure  
you'll be sure to earn all  
of the possible marks for  
each of your IB Economics  
essays. Some students  
will be able to write more  
than others, because they  
write more quickly. This  
structure was written with  
an average-writing-speed  
student in mind. Part A  
(18 minutes) Part A1: Defi-  
nition and real life exam-  
ple

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So for example (pun not intended), you could write something like: "The opportunity cost for the government of country X in lowering income taxes on consumers could be reduced government spending as the government receives some of it's revenue from taxes" 'Explain' means you need to elaborate on the theory in your answer. For example, let's take a look at 10 marker from the November 2015 HL Economics Paper 1:

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floor diagram of the application of a price floor explanation of possible reasons for a price floor, for example regarding equity (minimum wage), to support the income of producers (agricultural

~~May 2015 Economics Standard level Paper 1~~  
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of the possible marks for each of your IB Economics essays. Some students will be able to write more than others, because they write more quickly. This structure was written with an average-writing-speed student in mind. Part A (18 minutes) Part A1: Definition and real life example

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